



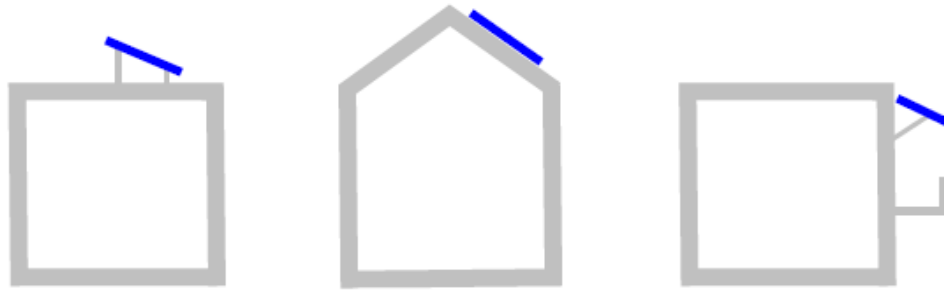
Hellenic Association of Photovoltaic Companies (HELAPCO)

New incentives for small rooftop PV in Greece

Athens, 8 June 2009

A new incentives program for small rooftop PV was introduced in Greece on June 4th 2009.

- The new program covers **rooftop PV systems up to 10 KWp** (both for residential users and small companies) and **sets a new feed-in-tariff (FIT)** for such systems. The new FIT is set at **0.55 €/kWh**. It is **guaranteed for 25 years**, and is adjusted annually for inflation (25% of last year's Consumer Price Index). An annual regression of 5% is foreseen for newcomers as of 2012. No cap is set. The sales contract is signed with the utility (PPC).
- Apart from the feed-in-tariff, small residential applications are eligible for a 20% tax deduction capped at € 700 per system.
- Residential users do not have to be registered as "business" with the tax authorities and are exempted from any tax (with the exception of the 19% VAT paid for the initial investment). Small companies are also exempted from any tax as long as they keep the income from PV as untaxed reserves.
- To be eligible for this FIT, a residence has to cover part of its hot water needs by some other renewable source (e.g. solar thermal).
- Currently, the program is only valid for the mainland grid areas. Islands with autonomous grids will enter the program in a second phase as soon as an extra rooftop solar capacity is set for each island.
- A "small works permit" by the building authorities is the only license needed before installing the system.



Typologies eligible for the new rooftop program

PV façades are not eligible for the new support scheme. However, a PV façade on a commercial building can still benefit from the old FIT regime (i.e. 0.45 €/kWh for 20 years).